

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

The ability to use covered call inside a retirement account has allowed me improve the total reruns from my savings vs. mutual funds, stocks, bonds or other investment. To eliminate this option would be doing a major disservice to the investing public. Option trading is not for everyone, but for those will to study and learn, the offer the best rate of returns will lower overall risk vs straight purchase of stocks. I've learned how to use covered calls and can make money in an up market or a down market. Don't take away this opportunity based on a narrow uneducated view of how covered calls work .